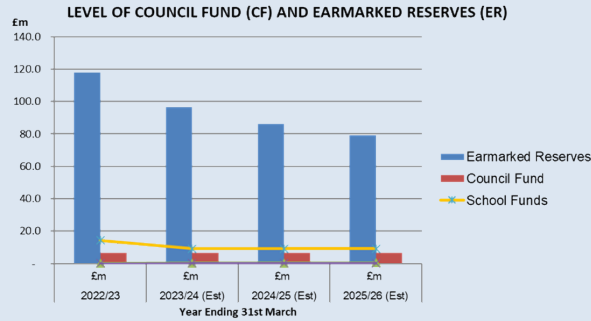


**Appendix 6 - Financial Resilience**

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts

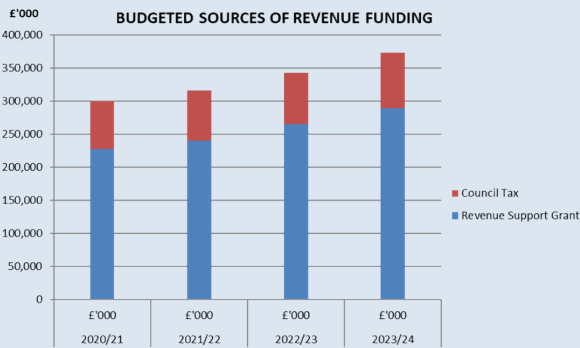
**Level of Council Fund (CF) and Earmarked Reserves (ER)**



**Budgeted Sources of Funding**

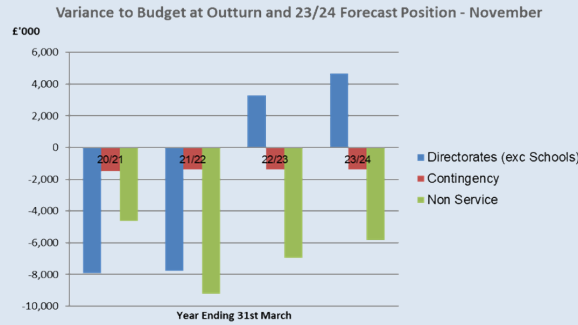
| Total Revenue Funding | 2020/21<br>£'000 | 2021/22<br>£'000 | 2022/23<br>£'000 | 2023/24<br>£'000 |
|-----------------------|------------------|------------------|------------------|------------------|
| Revenue Support Grant | 228,077          | 240,796          | 265,612          | 289,522          |
| Council Tax           | 72,193           | 75,134           | 77,400           | 84,154           |
| <b>Total</b>          | <b>300,270</b>   | <b>315,930</b>   | <b>343,012</b>   | <b>373,676</b>   |

**Budgeted Revenue Funding Split**

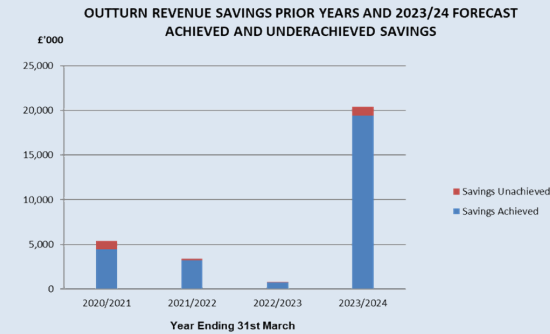


The figures below shows the outturn position for the prior 3 years for Revenue and the forecast position for 23/24

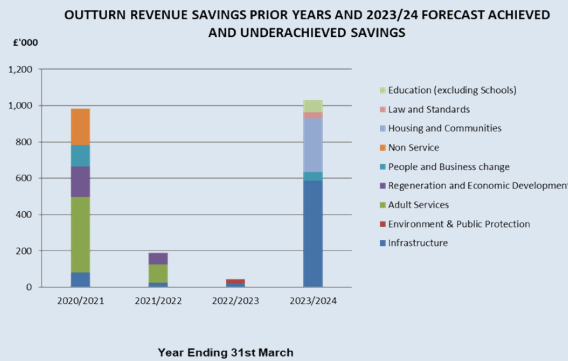
**Revenue Outturn and 23/24 Forecast Position - November**



**Revenue Savings Achieved and Unachieved**



**Analysis of Unachieved Savings**



The table below shows the forecast position for Capital.

**2023/24 Capital Forecast Position - November**

| Services                            | Capital Expenditure 2023/24            |                        |   |               |                | Over / Underspend |
|-------------------------------------|--|------------------------|---|---------------|----------------|-------------------|
|                                     | 23/24 Budget approved November Cabinet | Additions / Amendments | 23/24 Budget to be approved January Cabinet | Forecast      | Slippage       |                   |
| Education                           | 36,394                                 | 137                    | 36,531                                      | 34,364        | (2,205)        | 38                |
| Environment & Public Protection     | 11,918                                 | 602                    | 12,520                                      | 11,896        | (656)          | 32                |
| Housing & Communities               | 104                                    | 0                      | 104   | 104           | 0              | 0                 |
| People, Policy & Transformation     | 3,817                                  | 23                     | 3,840                                       | 3,407         | (236)          | (197)             |
| Prevention & Inclusion              | 3,111                                  | 558                    | 3,669                                       | 3,736         | 77             | (10)              |
| Regeneration & Economic Development | 19,326                                 | 60                     | 19,386                                      | 13,417        | (5,984)        | (174)             |
| Social Services                     | 2,410                                  | 200                    | 2,610                                       | 2,568         | (42)           | 0                 |
| Infrastructure                      | 10,114                                 | 176                    | 10,291                                      | 9,901         | (288)          | (102)             |
| Non Service                         | 3,140                                  | 0                      | 3,140                                       | 3,140         | 0              | 0                 |
| <b>Total Budget</b>                 | <b>90,333</b>                          | <b>1,756</b>           | <b>92,089</b>                               | <b>82,532</b> | <b>(9,143)</b> | <b>(413)</b>      |

The tables below show the Medium Term Financial Plan (MTFP) and the risks facing the Council.

**MTFP Scenario**

|                              | 2024/25<br>£'000 | 2025/26<br>£'000 | 2026/27<br>£'000 | Total<br>£'000 |
|------------------------------|------------------|------------------|------------------|----------------|
| Financial Pressures          | 26,699           | 24,374           | 20,775           | 71,848         |
| Funding Uplift               | (16,869)         | (500)            | (500)            | (17,869)       |
| Budget Requirement Reduction | 9,830            | 23,874           | 20,275           | 53,979         |
| Increase in Ctax/ tax base   | (6,454)          | (2,958)          | (3,076)          | (12,488)       |
| Reserve transfers            | 429              | 165              | 0                | 594            |
| Savings                      | (5,530)          | (231)            | 274              | (5,487)        |
| <b>Budget Gap</b>            | <b>(1,725)</b>   | <b>20,850</b>    | <b>17,473</b>    | <b>36,598</b>  |

**Capital Expenditure & Need to borrow**

The table below is the Council's liability benchmark which compares the Authority's actual existing borrowing against a liability benchmark that has been calculated to show the lowest risk level of borrowing. It is an important tool to help establish whether the Council is likely to be a long-term borrower or long-term investor in the future, and so shape its strategic focus and decision making.

|                               | 31.3.23<br>Actual | 31.3.24<br>Forecast | 31.3.25<br>Forecast | 31.3.26<br>Forecast |
|-------------------------------|-------------------|---------------------|---------------------|---------------------|
| Loans CFR                     | 232.2             | 243.9               | 247.6               | 249.7               |
| Less: Balance sheet resources | -125.3            | -107.2              | -101.1              | -98.6               |
| <b>Net loans requirement</b>  | <b>106.9</b>      | <b>136.7</b>        | <b>146.5</b>        | <b>151.1</b>        |
| Plus: Liquidity allowance     | 10                | 10                  | 10                  | 10                  |
| <b>Liability benchmark</b>    | <b>116.9</b>      | <b>146.7</b>        | <b>156.5</b>        | <b>161.1</b>        |
| Existing borrowing            | -137.2            | -159.3              | -135.4              | -130.9              |